COMMONWEAL

SALE-LEASEBACK

Culver's

South Jordan, UT 84095



ABOUT CULVER'S - SOUTH JORDAN:

STNL Culver's sale leaseback opportunity located in South Jordan, Utah, roughly 20 miles from downtown Salt Lake City. This property is located at a heavily trafficked, signalized intersection and in close proximity to retailers like Wal-Mart and Costco. This will be a 15 year absolute net lease with 2% annual increases and renewal options. Culver's has successfully operated in this market since 2014 and has over 600 franchiseeowned locations across the United States. Contact us for more information on this great investment opportunity today!

Stuart Schaefer

President 715.832.8707 sschaefer@commonwealdc.com

Ryan Erickson Leasing Specialist, WI/MN Broker 715.832.8707

rerickson@commonwealdc.com

BUILDING FEATURES:

Asking Price: \$4,529,684 Cap Rate: 4.75% NOI: \$215,160 Building Size: 4,440 SF Lot Size: 45,105 SF

Brokers of Record: Howard Layton & Cameron Simonsen Colliers - Salt Lake City www.commonwealdc.com

The above information has been obtained from various sources that we deem reliable. Although we have no reason to doubt its accuracy or completeness, no representation or warranty is made by Commonweal Development Corporation regarding the information. This submission may be modified or withdrawn at any time by the property owner.

SALE-LEASEBACK

Culver's

South Jordan, UT 84095



Google Maps, 2021

DEMOGRAPHICS	1 Mile	3 Mile	5 Mile	TRAFFIC	
Population:	14,456	120,246	297,592	S Jordan Pkwy	20,000 VPD
Average HH Income:	\$144,544	\$124,374	\$112,354	UT - 154	48,000 VPD
Median HH Income:	\$119,076	\$104,470	\$96,492		UT DOT, 2020
		E	SRI, 2020-2021		
Stuart Schaefer	Ryan Erickson			Brokers of Record:	
President	Leasi	ng Specialist, WI	/MN Broker	Howard Layton & Cameron Simonsen	
715.832.8707	715.	832.8707		Colliers - Salt Lake City www.commonwealdc.com	
sschaefer@commonwealdc.con	n rerick	kson@commonwe	aldc.com		

The above information has been obtained from various sources that we deem reliable. Although we have no reason to doubt its accuracy or completeness, no representation or warranty is made by Commonweal Development Corporation regarding the information. This submission may be modified or withdrawn at any time by the property owner.



SALE-LEASEBACK

Culver's

South Jordan, UT 84095

Property Overview

Price:	\$4,529,684
Cap Rate:	4.75%
NOI:	\$215,160
Rent Escalations:	2% Annually
Renewal Options:	Five 5-Year, increase annually at CPI
Lease Commencement:	Upon Closing
Lease Term:	15 Years
Tenant:	BBC Ventures III, LLC
Year Built:	2014
Parking:	46
Lease Type:	NNN (No Landlord Obligations)
Building Size:	4,440 SF
Lot Size:	1.04 Acres

Stuart Schaefer

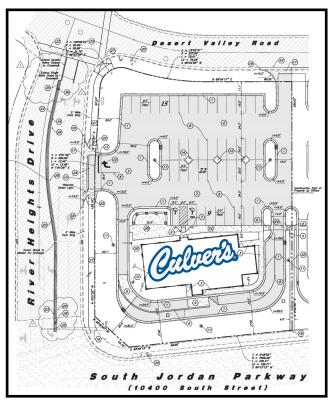
President 715.832.8707 sschaefer@commonwealdc.com

Ryan Erickson

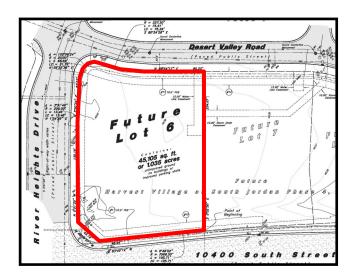
Leasing Specialist, WI/MN Broker 715.832.8707 rerickson@commonwealdc.com

Brokers of Record: Howard Layton & Cameron Simonsen Colliers - Salt Lake City

<u>Site Plan</u>



Survey Map



The above information has been obtained from various sources that we deem reliable. Although we have no reason to doubt its accuracy or completeness, no representation or warranty is made by Commonweal Development Corporation regarding the information. This submission may be modified or withdrawn at any time by the property owner.